

Clinton County Arts Council, Inc.

STATEMENT OF FINANCIAL POSITION

As of September 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - Charitable Gaming	590.39
Checking - General & Gallery	2,468.31
Checking - MC Singers	9,204.35
Checking - Perf Shell Ent (PSE)	36,215.09
Checking - Theater	2,728.85
Checking - Wilson Auditorium	278.00
Checking- Railroad Museum (RR)	14,048.11
Total Bank Accounts	\$65,533.10
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Cash in till - Gallery	75.00
Customer Layaways Finalized	0.00
Grant Receivable	0.00
Inventory-Gift Shop Merchandise	0.00
Petty cash - Gallery	0.00
PSE Accounts Receivable	0.00
RR Accounts Receivable	0.00
Start-up cash - General	0.00
Start-up cash - RR	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$75.00
Total Current Assets	\$65,608.10
TOTAL ASSETS	\$65,608.10
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	1,214.72
Customer Layaways in Progress	0.00
Federal Income Tax Withholding	152.00
Gallery Sales Tax Payable	0.00
MCS Accounts Payable	0.00
RR Accounts Payable	0.00
Soc. Sec & Medicare Withholding	228.20
Soc. Sec. & Medicare Payable	228.20
State Income Tax Withholding	178.90
State of Michigan Payable	114.76
State Unemployment Tax Payable	0.00

	TOTAL
Total Other Current Liabilities	\$2,116.78
Total Current Liabilities	\$2,116.78
Total Liabilities	\$2,116.78
Equity	
Net Assets	66,552.37
Opening Balance Equity	0.00
Net Revenue	-3,061.05
Total Equity	\$63,491.32
TOTAL LIABILITIES AND EQUITY	\$65,608.10